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STARTUP SECURES INVESTMENT FROM HEALTHCARE INNOVATION FUND

Compliance Partners, a healthcare compliance service and technology firm, has announced that it secured an investment from the Louisiana-based Healthcare Innovation Fund. The Healthcare Innovation Fund invests in growth-oriented healthcare technology companies that share the mission of improving healthcare delivery within local communities.

Compliance Partners delivers customized, comprehensive healthcare compliance services utilizing ComplyTrack technology, an industry leading enterprise-level risk and compliance software from Wolters Kluwer. Created expressly for the needs of healthcare organizations by two groups known for their deep knowledge of this market and its needs, this solution will empower organizations to keep up with complex and rapidly changing regulations. Compliance Partners will use the investment to accelerate expansion efforts and launch new service lines to improve healthcare compliance management within healthcare organizations across the Southeast and Texas.

"In this fast-changing regulatory environment, healthcare organizations need support in managing compliance and risk now more than ever," says Heidi Redmond Raines, Compliance Partners' President and CEO. "We offer an enterprise-wide, comprehensive solution so that healthcare teams can focus on providing high-quality care to the communities they serve."

New guidelines and rules created by the Patient Protection and Affordable Care Act (ACA) have created challenges for healthcare organizations throughout the country, particularly when it comes to compliance, risk, and quality. Healthcare organizations of all sizes must manage and stay up-to-date with these regulatory changes in order to avoid major penalties for non-compliance. This new solution, which leverages industry leading enterprise-level risk and compliance software from Wolters Kluwer and managed via Compliance Partners' holistic approach to compliance and risk management, will help fill resource gaps by providing the ongoing advisory support and customized compliance capabilities healthcare organizations need to stay informed and remain audit-ready.

"Compliance Partners' certified service team and trusted technology platform will keep healthcare facilities and systems up-to-date with complex and shifting regulations," states Cian Robinson, Executive Director for the Lafayette General Healthcare Innovation Fund. "Investing in this company's growth allows us to give back through building more sound, secure, and cost effective health systems, both here in our own community and across the region."

As the only professional services firm in the nation authorized to implement and provide professional services built on ComplyTrack's technology platform, Compliance Partners makes compliance and risk management accessible to small and mid-sized healthcare organizations.